

PRESS RELEASE

FY16 Consolidated operating income at Rs 16,075 mn (y-o-y of 18%) with EBITDA of Rs 1,868 mn (y-o-y of 44%)

Q4FY16 Consolidated operating income at Rs 4,260 mn (y-o-y of 17%) with EBITDA of Rs 506 mn (y-o-y of 24%)

Bangalore, India, May 30, 2016 – Narayana Hrudayalaya Limited, a leading healthcare service provider in India, today announced its financial results for the fourth quarter (Q4FY16) and full year ended March 31st, 2016 (FY16).

Key Highlights for FY16 (Year ended March 31st, 2016)

- Consolidated total operating income was Rs 16,075 mn for FY16 as compared to Rs 13,639 mn in the previous fiscal (FY15) reflecting an increase of 18%
- Consolidated EBITDA stood at Rs 1,868 mn as compared to Rs 1,298 mn during FY15 reflecting an increase of 44%
- Consolidated EBITDA Margin was at 11.6% for FY16 as against 9.5% in FY15
- PAT after minority interest and share in associate stood at Rs 191 mn for FY16 as compared to negative Rs (168) mn in the previous year

Key Highlights for the Quarter (Q4FY16)

- Consolidated total operating income was Rs 4,260 mn for Q4FY16 as compared to Rs 3,633 mn in the corresponding period of the previous year reflecting an increase of 17%
- Consolidated EBITDA stood at Rs 506 mn as compared to Rs 408 mn during the corresponding period of previous year reflecting an increase of 24%
- Consolidated EBITDA Margin was at 11.9% for Q4FY16 as against 11.0% in Q3FY15
- PAT after minority interest and share in associate stood at Rs 32 mn for Q4FY16 as compared to Rs 0.47 mn in the corresponding period of the previous year

As on 31st March, 2016 the consolidated net debt was Rs 2,335 mn representing a net debt to equity ratio of 0.26.

Operational Highlights during the Quarter

- Our hospitals at HSR, Bangalore and Jamshedpur received NABH accreditations. Our network of hospitals now has 8 hospitals with domestic accreditation from NABH and 3 hospitals with international accreditation from Joint Commission International (JCI)
- Our Hospital at Jaipur was awarded in the category of 'Quality beyond Accreditation' at the Global Conclave of Association of Health Care Providers India (AHPI) held at Mumbai
- Rabindranath Tagore International Institute of Cardiac Sciences (RTIICS) at Kolkata, West Bengal and Narayana Superspecialty Hospital (NSH) at Howrah, West Bengal were awarded as No. 1 hospitals for Cardiac Sciences and Cancer Care respectively in Eastern India as per the Survey conducted by Times of India

Management Comment

Commenting on the performance, **Dr. Ashutosh Raghuvanshi, Vice Chairman, Managing Director and Group CEO, Narayana Hrudayalaya Limited**, said *"The fiscal 2016 performance has been in the strategic direction that we set for ourselves. Our focus continues to be on sustainable growth with profitability. This has been achieved by capitalizing on our operating leverages which has ensured strong internal accruals to manage the entire capital requirements for the year. We believe NH's strong clinical capabilities backed by efficient operational initiatives and optimal capital deployment would drive this strategy of calibrated growth going forward."*

About Narayana Hrudayalaya Limited

Founded in 2000 by Dr. Devi Prasad Shetty and headquartered in Bengaluru, Narayana Hrudayalaya Limited is one of the leading healthcare service providers in India, operating a chain of multispecialty, tertiary and primary healthcare facilities. The Company has a network of 23 hospitals and 7 heart centres across India with over 5,300 operational beds across all its centres and potential to reach a capacity of over 6,600 beds.

For further details, please contact: Ashish Kumar, Narayana Hrudayalaya Limited at +91 80 7122 2802