

PRESS RELEASE

Q1FY18 Consolidated operating income at Rs. 5,211mn (YoY of 15.3%) with EBITDA of Rs.556mn

Bengaluru, India, August 2nd, 2017 – Narayana Hrudayalaya Limited, a leading healthcare service provider in India, today announced its financial results for the first quarter (Q1FY18) ended June 30th, 2017.

Financial Highlights for the Quarter (Q1FY18) - Prepared in accordance with Ind AS ('Indian Accounting Standards')

- Consolidated total operating income was Rs. 5,211mn as against Rs. 4,520mn in Q1FY17, reflecting an increase of 15.3%
- Consolidated EBITDA stood at Rs. 556mn, reflecting a margin of 10.7% as against Rs. 559 mn in Q1 FY17
- PAT after minority interest and share of loss in associates stood at Rs. 109 mn as compared to Rs. 172 mn in Q1 FY17

As on June 30th, 2017, the consolidated net debt was Rs. 2,839mn representing a net debt to equity ratio of 0.29.

Key Highlights during the Quarter

- NH won BW Business World Digital India Award for "Most Innovative Citizen Engagement through Technology" in May 2017 and also featured in "India's Top 500 Companies 2017" list by Dun & Bradstreet in June 2017
- A rare case of a 5 year old boy with fulminant hepatic failure was treated with an emergency liver transplant procedure at Mazumdar Shaw Medical Center, Bengaluru
- Narayana Superspecialty Hospital, Howrah, the leading oncology provider in the eastern region, continued to perform cutting-edge clinical work across multi-speciality domains with complex 'Arterial Switch' paediatric surgery being performed to treat life-threatening heart condition
- Shri Mata Vaishno Devi Narayana Superspecialty Hospital, Jammu celebrated its first anniversary and treated more than 1 lakh patients and performed ~1,800 surgeries within its first year of operations
- Extending advanced clinical programs beyond the metros, a minimal invasive surgery like TAVI was performed at Narayana Multispecialty Hospital, Mysore, first of its kind in the city
- NH commissioned 207 bedded SRCC Narayana Hospital at Haji Ali, Mumbai which is a premier one-of-its kind paediatric facility
- NH acquired a near-complete ~230 bedded hospital in Gurugram which is expected to be commissioned in next 7 months

Management Comment

Commenting on the performance, **Dr. Ashutosh Raghuvanshi, Vice Chairman, Managing Director and Group CEO, Narayana Hrudayalaya Limited**, said *"Our performance this quarter is in line with our expectation amidst the unpredictable and challenging regulatory environment whose effects we foresee to continue over the near to medium term. While there has been an impact due to curb on cardiac stent pricing along with commissioning of our new facility in Mumbai, we remain on-track to deliver affordable quality healthcare to all with our distinguished business model. We continue to be excited to consolidate our footprints across the length and breadth of the country to charter the next phase of growth. Overall, we believe that our long-term growth potential remains intact as Indian healthcare sector is undergoing a major overhaul providing us with plethora of opportunities."*

About Narayana Hrudayalaya Limited

Founded in 2000 by Dr. Devi Prasad Shetty and headquartered in Bengaluru, Narayana Hrudayalaya Limited is one of the leading healthcare service providers in India, operating a chain of multispecialty, tertiary and primary healthcare facilities. The Company has a network of 23 hospitals and 7 heart centres across India and a single hospital overseas at Cayman Islands with close to 5,800 operational beds across all its centres and potential to reach a capacity of 7,000 beds.

For further details, please contact us at investorrelations@narayanahealth.org