

PRESS RELEASE

Q3 FY22 Consolidated operating income at Rs 9,596 mn (Y-o-Y of 27.9%) with EBITDA* of Rs 1,819 mn (Y-o-Y of 66.1%)
9M FY22 Consolidated operating income at Rs 27,597 mn (Y-o-Y of 58.2%) with EBITDA* of Rs 5,032 mn

Bengaluru, India, February 4th, 2022 – Narayana Hrudayalaya Limited, a leading healthcare service provider in India, today announced its financial results for the third quarter (Q3 FY22) ended December 31st, 2021.

Financial Highlights for the Quarter (Q3 FY22) - Prepared in accordance with Ind AS ('Indian Accounting Standards')

- Consolidated total operating income was Rs 9,596 mn for Q3 FY22 as compared to Rs 7,504 mn in the corresponding period of the previous year, reflecting an increase of 27.9%
- Consolidated EBITDA* stood at Rs 1,819 mn, reflecting a margin of 19.0% as against Rs 1,095 mn in Q3 FY21, reflecting an increase of 66.1%
- Consolidated PAT* stood at Rs 975 mn, reflecting a margin of 10.2% as compared to Rs. 408 mn in Q3 FY 21

Financial Highlights for the Nine Months (9M FY22)

- Consolidated total operating income was Rs 27,597 mn for 9M FY22 as compared to Rs 17,446 mn in 9M FY 21
- Consolidated EBITDA* of Rs 5,032 mn for H1 FY22 as against Rs 603 mn in 9M FY21
- Consolidated PAT* stood at Rs 2,732 mn, reflecting a margin of 9.9% as compared to loss of Rs 823 mn in 9M FY 21

** This is as per the new accounting treatment for leases per IND AS 116 effective 1st April 2019 which resulted in Rs 149 mn increase in EBITDA and increase of Rs 2 mn in PAT for Q3 FY 22 and Rs 431 mn increase in EBITDA and decrease of Rs 7 mn in PAT for 9M FY22 on a like-to-like basis (pre-IND AS 116)*

As on December 31st, 2021, the Total Borrowings less Cash & Bank Balance and Current Investments was 2,132 mn representing a net debt to equity ratio of 0.15. (Out of which, borrowings worth US\$ 33.7 mn is foreign currency denominated).

Other Highlights during the Quarter

- Mazumdar Shaw Medical Centre, Bengaluru performed a unique Total Robotic Bariatric Procedure (OAGB) in a first ever such case for Karnataka and second in the country
- SRCC Children's Hospital, Mumbai performed a complex case in perinatology to treat a case of twin-to-twin transfusion syndrome (TTFS) through fetoscopic laser ablation (FLA)
- MMI Narayana Superspeciality Hospital, Raipur performed a complex Onco-surgery procedure - Internal Hemipelvectomy for Chondrosarcoma of pelvic bone, a rare primary cancer of bone which does not respond to chemotherapy and radiotherapy, making it the first such reported procedure in Chhattisgarh
- Narayana Superspeciality Hospital, Guwahati performed a complex Whipple procedure, also known as pancreaticoduodenectomy, on a 10-year-old child with a large pancreatic tumor (SPEN)
- Narayana Multispeciality Hospital, Ahmedabad successfully did a total elbow joint replacement on a patient with inflammatory arthritis and separately also performed a complex coronary intervention procedure - IVUS (intra vascular ultrasound) guided angioplasty with Chronic Total Occlusion (CTO)

Management Comment

Commenting on the performance, **Dr. Emmanuel Rupert, Managing Director and Group CEO, Narayana Hrudayalaya Limited**, said *"With the recovery in high-end cardiac elective work as well as international patient mix, led by our flagship hospitals, we are pleased to report record profitability for our Indian operations during the quarter gone by, despite this being a seasonally moderate period. Complemented by the sustained impetus provided by our overseas operations at Cayman Islands, overall, we remain well-placed to sustain the business momentum notwithstanding Covid-19 related uncertainties. Looking ahead, with lives and livelihoods of the community at the core, in standing with solidarity with all, we remain committed to deliver quality affordable healthcare to all."*

About Narayana Hrudayalaya Limited

Founded in 2000 by Dr. Devi Prasad Shetty and headquartered in Bengaluru, Narayana Hrudayalaya Limited is one of the leading healthcare service providers in India, operating a chain of multispecialty, tertiary and primary healthcare facilities. The Company has a network of 21 hospitals and 4 heart centres across India along with overseas presence across a hospital at Cayman Islands, a heart centre at Chittagong, Bangladesh and a managed hospital at St. Lucia with over 6,100 operational beds across all its centres and potential to reach a capacity of over 6,800 beds.

For further details, please contact us at investorrelations@narayanahealth.org

Q3 FY22 Result Conference Call

At 2:30 PM, IST on February 7th, 2022

Following the announcement of the third quarter (Q3 FY22) ended December 31st, 2021 results on February 4th, 2022, the management of Narayana Hrudayalaya Limited will host a conference call to discuss the Company's performance on February 7th, 2022 at 2:30 pm IST.

Details of the conference call are as under:

Date:	Monday, February 7th, 2022
Time:	2:30 pm IST
Dial-in Details:	
Click on the URL	https://narayanahealth-org.zoom.us/j/88392128742?pwd=VUxuNTJzbzNTUkFzZGRkcHRTWDM1UT09 Meeting ID: 883 9212 8742 Passcode: 427966
Transcript	The transcript will be uploaded on our website www.narayanahealth.org