

## PRESS RELEASE

**Q3 FY20 Consolidated operating income at Rs 7,852 mn (Y-o-Y of 7.3%) with EBITDA\* of Rs 1,082 mn (Y-o-Y of 33.2%)**

**9M FY20 Consolidated operating income at Rs 23,849 mn (Y-o-Y of 13.8%) with EBITDA\* of Rs 3,439 mn (Y-o-Y of 65.5%)**

**Bengaluru, India, January 31<sup>st</sup>, 2020** – Narayana Hrudayalaya Limited, a leading healthcare service provider in India, today announced its financial results for the third quarter (Q3 FY20) ended December 31<sup>st</sup>, 2019.

**Financial Highlights for the Quarter (Q3 FY20)** - Prepared in accordance with Ind AS ('Indian Accounting Standards')

- Consolidated total operating income was Rs 7,852 mn for Q3 FY20 as compared to Rs 7,321 mn in the corresponding period of the previous year, reflecting an increase of 7.3%
- Consolidated EBITDA\* stood at Rs 1,082 mn, reflecting a margin of 13.8% as against Rs. 812 mn in Q3 FY19, translating into a YoY growth of 33.2%

**Financial Highlights for the Nine Months (9M FY20)**

- Consolidated total operating income was Rs 23,849 mn for 9M FY20 as compared to Rs 20,957 mn in the corresponding period of the previous year reflecting an increase of 13.8%
- Consolidated EBITDA\* stood at Rs 3,439 mn, reflecting a margin of 14.4% as against Rs. 2,077 mn in 9M FY19, translating into a YoY growth of 65.5%

*\* This is as per the new accounting treatment for leases per IND AS 116 effective 1st April which resulted in INR 62.8 mn increase in EBITDA and decrease of INR 88.5 mn in PAT for Q3 FY 20 and INR 225.7 mn increase in EBITDA and decrease of INR 133.9 mn in PAT for 9M FY 20 on a like-to-like basis (pre-IND AS 116)*

As on December 31<sup>st</sup>, 2019, the consolidated net debt was Rs 5,698 mn representing a net debt to equity ratio of 0.50. (Out of which, debt worth US\$ 49.5 mn is foreign currency denominated).

**Other Highlights during the Quarter**

- Mazumdar Shaw Medical Centre (MSMC), Bengaluru successfully treated a 3-year old patient suffering from Desmoid Fibromatosis, a rare form of tumour in the jaw. It is only the 3<sup>rd</sup> such case reported in the world so far
- Rabindranath Tagore International Institute of Cardiac Sciences, Kolkata successfully conducted one of its kind cardiac intervention in Eastern India using a 28 mm Atrial Septal Defect (ASD) device. It is a rare case as for the first time ventricular septal rupture (VSR) closure with ASD device was performed in East India
- MSMC successfully treated a rare case of nasal tumour with intracranial extension. It is among the very few cases ever reported
- Narayana Multispecialty Hospital, Barasat performed the first-ever successful minimally invasive aortic valve replacement through swell right thoracotomy in East India
- Narayana Multispecialty Hospital, Raipur successfully performed the first ever, rare Thoracic Endovascular Aortic Repair (Tevar) surgery in Chhattisgarh

**Management Comment**

Commenting on the performance, **Dr. Emmanuel Rupert, Managing Director and Group CEO, Narayana Hrudayalaya Limited**, said *“With this period being a seasonally moderate one, we are pleased to sustain the momentum generated over the last four quarters delivering robust operational profits. This has been achieved on the back of decent growth registered by our hospitals across the network despite shutting down of operations at our Whitefield facility which reported revenues of INR 378 mn in H1 FY20 with an EBITDA margin of 18.6%.*

*With patient well-being at its core, NH is committed to driving excellence across the clinical spectrum and continues to invest resources to reinforce its reputation to deliver quality affordable healthcare across all sections of society.”*

**About Narayana Hrudayalaya Limited**

Founded in 2000 by Dr. Devi Prasad Shetty and headquartered in Bengaluru, Narayana Hrudayalaya Limited is one of the leading healthcare service providers in India, operating a chain of multispecialty, tertiary and primary healthcare facilities. The Company has a network of 21 hospitals and 6 heart centres across India and single hospital overseas at Cayman Islands with over 5,700 operational beds across all its centres and potential to reach a capacity of over 6,500 beds.

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