

Date of submission: 19<sup>th</sup> November 2020

To, The Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code - 539551	To, The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Scrip Code- NH
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Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations')**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended 30<sup>th</sup> September 2020.

We request you to take this to your record and oblige.

For Narayana Hrudayalaya Limited

*Sridhar S*  
Sridhar S  
Group Company Secretary, Legal and Compliance Officer



Narayana Hrudayalaya Limited

Reg Office: No. 258/A, Bommasandra Industrial Area, Anekal Taluk, Bengaluru – 560099

CIN: L85110KA2000PLC027497

Disclosure of Related Party Transactions on consolidated basis for the half year ended September 30, 2020 pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 ("Listing regulations")

(a) Details of Related Parties

Nature of relationship	Name of related parties
Key Management Personnel (KMP)	Dr. Devi Prasad Shetty - Chairman & Whole-time Director Viren Shetty - Whole-time Director & Group COO Dr. Emmanuel Rupert – Managing Director & Group CEO Kesavan Venugopalan - Group Chief Financial Officer Sridhar S - Group Company Secretary, Legal and Compliance Officer
Relatives of KMP	Dr. Varun Shetty Dr. Anesh Shetty
Associate/Associates of Subsidiary	Cura Technologies Inc
Entity under control/joint control of KMP and their relatives	Charmakki Infrastructures Narayana Hrudayalaya Foundation Mazumdar Shaw Medical Foundation Amaryllis Healthcare Private Limited Asia Heart Foundation Hrudayalaya Pharmacy Biocon Biologics India Limited



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**(b) Transactions with related parties for the half year ended 30th September 2020**

(` in millions)

Transactions	Key Management Personnel	Relative of KMP	Associate/ Associates of subsidiary	Entity under control/joint control of KMP and their relatives	Enterprises where control of Company exists	Total
<b>Rent expense</b>						
Narayana Hrudayalaya Foundation	- (-)	- (-)	- (-)	1.72 (5.55)	- (-)	1.72 (5.55)
Asia Heart Foundation	- (-)	- (-)	- (-)	3.82 (1.88)	- (-)	3.82 (1.88)
Charmakki Infrastructures	- (-)	- (-)	- (-)	3.31 (6.76)	- (-)	3.31 (6.76)
Mazumdar Shaw Medical Foundation	- (-)	- (-)	- (-)	14.75 (12.50)	- (-)	14.75 (12.50)
<b>TOTAL</b>	- (-)	- (-)	- (-)	<b>23.60</b> <b>(26.69)</b>	- (-)	<b>23.60</b> <b>(26.69)</b>
<b>Interest income on security deposit</b>						
Charmakki Infrastructures	- (-)	- (-)	- (-)	4.61 (4.22)	- (-)	4.61 (4.22)
<b>Revenue from healthcare services</b>						
Narayana Hrudayalaya Foundation	- (-)	- (-)	- (-)	0.66 (1.96)	- (-)	0.66 (1.96)
Asia Heart Foundation	- (-)	- (-)	- (-)	8.89 (2.26)	- (-)	8.89 (2.26)
<b>Total</b>	- (-)	- (-)	- (-)	<b>9.55</b> <b>(4.23)</b>	- (-)	<b>9.55</b> <b>(4.23)</b>
<b>Interest income on promissory note</b>						
Cura Technologies Inc.	- (-)	- (-)	4.69 (4.47)	- (-)	- (-)	4.69 (4.47)
<b>Purchases of medical consumables and drugs</b>						
Hrudayalaya Pharmacy	- (-)	- (-)	- (-)	0.16 (0.11)	- (-)	0.16 (0.11)
Amaryllis Healthcare Private Limited	- (-)	- (-)	- (-)	150.81 (65.90)	- (-)	150.81 (65.90)
Biocon Biologics India Ltd	- (-)	- (-)	- (-)	45.05 (40.79)	- (-)	45.05 (40.79)
<b>Total</b>	- (-)	- (-)	- (-)	<b>196.02</b> <b>(106.80)</b>	- (-)	<b>196.02</b> <b>(106.80)</b>
<b>Lab outsourcing expenses</b>						
Mazumdar Shaw Medical Foundation	- (-)	- (-)	- (-)	0.51 (1.70)	- (-)	0.51 (1.70)
<b>Short term employee benefit*</b>						
Dr. Devi Prasad Shetty	22.21 (24.69)	- (-)	- (-)	- (-)	- (-)	22.21 (24.69)
Dr. Emmanuel Rupert	13.90 (15.48)	- (-)	- (-)	- (-)	- (-)	13.90 (15.48)
Viren Shetty	4.57 (5.08)	- (-)	- (-)	- (-)	- (-)	4.57 (5.08)
Dr. Varun Shetty	- (-)	2.35 (3.55)	- (-)	- (-)	- (-)	2.35 (3.55)
Dr. Anesh Shetty	- (-)	1.27 (0.04)	- (-)	- (-)	- (-)	1.27 (0.04)
Kesavan Venugopalan	8.11 (11.81)	- (-)	- (-)	- (-)	- (-)	8.11 (11.81)
Sridhar S	1.72 (2.39)	- (-)	- (-)	- (-)	- (-)	1.72 (2.39)
<b>Total</b>	<b>50.51</b> <b>(59.44)</b>	<b>3.62</b> <b>(3.59)</b>	- (-)	- (-)	- (-)	<b>54.13</b> <b>(63.03)</b>
<b>Share based payments**</b>						
Dr. Emmanuel Rupert	5.44 (5.44)	- (-)	- (-)	- (-)	- (-)	5.44 (5.44)
<b>Total</b>	<b>5.44</b> <b>(5.44)</b>	- (-)	- (-)	- (-)	- (-)	<b>5.44</b> <b>(5.44)</b>

Figures in brackets are for previous year.

\*The amounts are determined as per section 17(2) of the Income tax Act, 1961 read with the related Rules.

\*\* Rs. 5.44 million related to the amount accrued on account of unexercised portion of ESOP shares granted to Dr. Emmanuel Rupert and reported pursuant to the provisions of IND AS 102



*Sridhar*