

Date of submission: 19th June 2019

To, The Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code - 539551	To, The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Scrip Code- NH
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Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations')

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions on consolidated basis for the year ended March 31, 2019.

We request you to take this to your record and oblige.

For **Narayana Hrudayalaya Limited**

Sridhar S
Sridhar S

Group Company Secretary, Legal and Compliance Officer



Narayana Hrudayalaya Limited

Reg Office: No. 258/A, Bommasandra Industrial Area, Anekal Taluk, Bengaluru - 560099

CIN: L85110KA2000PLC027497

Disclosure of Related Party Transactions on consolidated basis for the year ended March 31, 2019 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 ("Listing

During the year ended March 31, 2019, Narayana Hrudayalaya Limited had transactions with related parties, which have been identified by the Management as per the requirements of the Accounting Standard (AS) 18. Details of these related parties, nature of the relationship and transactions entered into with them, are as mentioned below:

(a) Details of related parties:

Nature of relationship	Name of related parties
Key Management Personnel (KMP)	Dr. Devi Prasad Shetty - Chairman & Executive Director Dr. Emmanuel Rupert -Managing Director & Group CEO (with effect from 11 February 2019) Dr. Ashutosh Raghuvanshi - Managing Director & Group CEO (upto 10 February 2019) Viren Shetty - Whole-time Director & Group COO Kesavan Venugopalan - Group Chief Financial Officer Aldin EugeneThompson (upto 12 February 2019) Sridhar S - Group Company Secretary, Legal & Compliance Officer
Relatives of KMP	Dr. Varun Shetty Dr. Anesh Shetty Shakuntala Shetty
Associate	TriMedx India Private Limited (TriMedx)
Associate of Subsidiary	Health City Cayman Islands Ltd (HCCL) (Upto 1 January 2018) Cura Technologies Inc.(with effect from 15 November 2016) ISO Healthcare (with effect from 5 July 2016)
Enterprises under control/ joint control of KMP and their relatives	Narayana Health Academy Private Limited Hrudayalaya Pharmacy Charmakki Infrastructures Thrombosis Research Institute Narayana Hrudayalaya Foundation Mazumdar Shaw Medical Foundation Daya Drishti Charitable Trust Amaryllis Healthcare Private Limited Asia Heart Foundation Thrombosis Research Institute Healthcity Development Limited (upto 12 February 2019) Consulting service limited (upto 12 February 2019) Have a Heart Foundation (upto 12 February 2019) Office supply Ltd (upto 12 February 2019) Wyndham Reef Resort Grand Cayman (upto 12 February 2019) Heron Landing Ltd (upto 12 February 2019) High Rock Property Maintenance (upto 12 February 2019)
Enterprises where control of the Company exists	Narayana Hrudayalaya Private Limited Employees Group Gratuity Trust



Narayana Hrudayalaya Limited
 Reg Office: No. 258/A, Bommasandra
 Industrial Area, Anekal Taluk,
 Bengaluru - 560099
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(b) Transactions with related parties during the year ended 31 March 2019

(₹ in millions)

Transactions	Key Management Personnel	Relative of KMP	Associate/Associates of subsidiary	Entity under control/joint control of KMP and their relatives	Enterprises under significant influence of relative of KMP	Total
Rent expense						
Narayana Hrudayalaya Foundation	-	-	-	26.05	-	26.05
	(-)	(-)	(-)	(23.54)	(-)	(23.54)
Asia Heart Foundation	-	-	-	31.80	-	31.80
	(-)	(-)	(-)	(10.06)	(-)	(10.06)
Charmakki Infrastructures	-	-	-	13.03	-	13.03
	(-)	(-)	(-)	(12.72)	(-)	(12.72)
Mazumdar Shaw Medical Foundation	-	-	-	25.00	-	25.00
	(-)	(-)	(-)	(25.00)	(-)	(25.00)
TOTAL	-	-	-	95.88	-	95.88
	(-)	(-)	(-)	(71.32)	(-)	(71.32)
Other Expense						
Consulting Services Ltd	-	-	-	90.56	-	90.56
	(-)	(-)	(-)	(14.38)	(-)	(14.38)
Office Supply Ltd	-	-	-	6.17	-	6.17
	(-)	(-)	(-)	(1.01)	(-)	(1.01)
Wyndham Reef Resort Grand Cayman	-	-	-	0.35	-	0.35
	(-)	(-)	(-)	(-)	(-)	(-)
Healthcity Development Limited	-	-	-	65.16	-	65.16
	(-)	(-)	(-)	(2.56)	(-)	(2.56)
High Rock Property Maintenance	-	-	-	27.35	-	27.35
	(-)	(-)	(-)	(3.74)	(-)	(3.74)
Heron Landing Ltd	-	-	-	3.87	-	3.87
	(-)	(-)	(-)	(-)	(-)	(-)
TOTAL	-	-	-	193.46	-	193.46
	(-)	(-)	(-)	(21.69)	(-)	(21.69)
Interest income on security deposit						
Charmakki Infrastructures	-	-	-	7.67	-	7.67
	(-)	(-)	(-)	(7.00)	(-)	(7.00)
Reimbursement of expenses						
Health City Cayman Islands Ltd	-	-	-	-	-	-
	(-)	(-)	(7.71)	(-)	(-)	(7.71)
Asia Heart Foundation	-	-	-	2.27	-	2.27
	(-)	(-)	(-)	(0.06)	(-)	(0.06)
Narayana Hrudayalaya Foundation	-	-	-	-	-	-
	(-)	(-)	(-)	(0.16)	(-)	(0.16)
Amaryllis Healthcare Private Limited	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)	(-)
Consulting Service Ltd	-	-	-	0.50	-	0.50
	(-)	(-)	(-)	(0.03)	(-)	(0.03)
Have a Heart Foundation	-	-	-	-	-	-
	(-)	(-)	(-)	(0.03)	(-)	(0.03)
TOTAL	-	-	-	2.77	-	2.77
	(-)	(-)	(7.71)	(0.28)	(-)	(7.99)



(b) Transactions with related parties during the year ended 31 March 2019

(₹ in millions)

Transactions	Key Management Personnel	Relative of KMP	Associate/Associates of subsidiary	Entity under control/joint control of KMP and their relatives	Enterprises under significant influence of relative of KMP	Total
Advance given to employees						
Health City Cayman Islands Ltd	-	(-)	(0.69)	-	(-)	(0.69)
Advance to supplier						
Health City Development Ltd	-	(-)	(-)	(3.42)	(-)	(3.42)
Investment in equity instruments						
TriMedx	-	(-)	(8.58)	(-)	(-)	(8.58)
Revenue from healthcare services						
Narayana Hrudayalaya Foundation	-	(-)	(-)	1.06	(-)	1.06
Asia Heart Foundation	-	(-)	(-)	(0.01)	(-)	(0.01)
	-	(-)	(-)	3.63	(-)	3.63
Consulting Services Ltd	-	(-)	(-)	(3.63)	(-)	(3.63)
	-	(-)	(-)	0.48	(-)	0.48
Have A Heart Foundation	-	(-)	(-)	(0.10)	(-)	(0.10)
	-	(-)	(-)	(3.92)	(-)	(3.92)
Total	-	(-)	(-)	5.17	-	5.17
	-	(-)	(-)	(7.66)	(-)	(7.66)
Sales of medical consumables and drugs						
Health City Cayman Islands Ltd	-	(-)	(86.44)	(-)	(-)	(86.44)
Guarantee commission						
Health City Cayman Islands Ltd	-	(-)	(8.84)	(-)	(-)	(8.84)
Software license fees						
Health City Cayman Islands Ltd	-	(-)	(5.82)	(-)	(-)	(5.82)
Donation given						
Thrombosis Research Institute	-	(-)	(-)	0.69	(-)	0.69
	-	(-)	(-)	(6.12)	(-)	(6.12)
Investment in promissory note						
Cura Technologies Inc.	-	(-)	102.20	(-)	(-)	102.20
	-	(-)	(65.04)	(-)	(-)	(65.04)
Interest income on promissory note						
Cura Technologies Inc.	-	(-)	7.78	(-)	(-)	7.78
	-	(-)	(2.90)	(-)	(-)	(2.90)
Purchases of medical consumables and drugs						
Hrudayalaya Pharmacy	-	(-)	(-)	0.19	(-)	0.19
	-	(-)	(-)	(0.21)	(-)	(0.21)
Amaryllis Healthcare Private Limited	-	(-)	(-)	122.87	(-)	122.87
	-	(-)	(-)	(94.31)	(-)	(94.31)
Total	-	(-)	(-)	123.06	-	123.06
	-	(-)	(-)	(94.52)	(-)	(94.52)
Maintenance of medical equipments						
TriMedx	-	(-)	12.23	(-)	(-)	12.23
	-	(-)	(373.02)	(-)	(-)	(373.02)



(b) Transactions with related parties during the year ended 31 March 2019

(₹ in millions)

Transactions	Key Management Personnel	Relative of KMP	Associate/Associates of subsidiary	Entity under control/joint control of KMP and their relatives	Enterprises under significant influence of relative of KMP	Total
Purchase of fixed assets						
Consulting Services Ltd	-	-	-	94.32	-	94.32
	(-)	(-)	(-)	(12.40)	(-)	(12.40)
Office Supply Ltd	-	-	-	1.54	-	1.54
	(-)	(-)	(-)	(-)	(-)	(-)
Healthcity Development Ltd	-	-	-	136.79	-	136.79
	(-)	(-)	(-)	(-)	(-)	(-)
Total	(-)	(-)	(-)	232.65	(-)	232.65
				(12.40)	(-)	(12.40)
Sale of fixed assets						
Consulting Services Ltd	-	-	-	1.05	-	1.05
	(-)	(-)	(-)	(-)	(-)	(-)
Lab outsourcing expenses						
Mazumdar Shaw Medical Foundation	-	-	-	4.21	-	4.21
	(-)	(-)	(-)	(4.26)	(-)	(4.26)
Short term employee benefit*						
Dr. Devi Prasad Shetty	48.69	-	-	-	-	48.69
	(52.52)	(-)	(-)	(-)	(-)	(52.52)
Dr. Emmanuel Rupert	4.19	-	-	-	-	4.19
	(-)	(-)	(-)	(-)	(-)	(-)
Viren Shetty	10.16	-	-	-	-	10.16
	(10.55)	(-)	(-)	(-)	(-)	(10.55)
Dr. Varun Shetty	-	5.23	-	-	-	5.23
	(-)	(4.80)	(-)	(-)	(-)	(4.80)
Dr. Anesh Shetty	-	2.97	-	-	-	2.97
	(-)	(2.54)	(-)	(-)	(-)	(2.54)
Dr. Ashutosh Raghuvanshi	117.02	-	-	-	-	117.02
	(38.95)	(-)	(-)	(-)	(-)	(38.95)
Kesavan Venugopalan	20.57	-	-	-	-	20.57
	(18.12)	(-)	(-)	(-)	(-)	(18.12)
Sridhar S	4.73	-	-	-	-	4.73
	(3.14)	(-)	(-)	(-)	(-)	(3.14)
Total	205.36	8.20	(-)	(-)	(-)	213.56
	(123.28)	(7.34)	(-)	(-)	(-)	(130.62)
Share based payments						
Dr. Ashutosh Raghuvanshi	-	-	-	-	-	-
	(27.13)	(-)	(-)	(-)	(-)	(27.13)
Dr. Emmanuel Rupert	0.82	-	-	-	-	0.82
	(-)	(-)	(-)	(-)	(-)	(-)
Total	0.82	(-)	(-)	(-)	(-)	0.82
	(27.13)	(-)	(-)	(-)	(-)	(27.13)

Figures in brackets are for previous year.

*The amounts are determined as per section 17(2) of the Income tax Act, 1961 read with the related Rules.

Note:

Compensation to KMP is bifurcated into short-term employee benefits, long-term benefits and share based payments. The remuneration to KMP does not include the provisions made for gratuity and compensated absences, as they are obtained on an actuarial basis for the Company as a whole.

