

## PRESS RELEASE

**Q3 FY19 Consolidated operating income at Rs 7,321 mn (y-o-y of 32.2%) with EBITDA of Rs 812 mn (y-o-y of 47.2%)**

**9M FY19 Consolidated operating income at Rs 20,957 mn (y-o-y of 28.3%) with EBITDA of Rs 2,077 mn (y-o-y of 19.0%)**

**Bengaluru, India, January 31<sup>st</sup>, 2019** – Narayana Hrudayalaya Limited, a leading healthcare service provider in India, today announced its financial results for the third quarter (Q3 FY19) and nine months (9M FY19) ended December 31st, 2018.

**Financial Highlights for the Quarter (Q3 FY19)** - Prepared in accordance with Ind AS ('Indian Accounting Standards')

- Consolidated total operating income was Rs 7,321 mn for Q3 FY19 as compared to Rs 5,538 mn in the corresponding period of the previous year, reflecting an increase of 32.2%
- Consolidated EBITDA stood at Rs 812 mn, reflecting a margin of 11.1% as against Rs. 552 mn in Q3 FY18

**Financial Highlights for the Nine Months (9M FY19)**

- Consolidated total operating income was Rs 20,957 mn for 9M FY19 as compared to Rs 16,341 mn in the corresponding period of the previous year reflecting an increase of 28.3%
- Consolidated EBITDA stood at Rs 2,077 mn, reflecting a margin of 9.9% as against Rs. 1,746 mn in 9M FY18

As on December 31<sup>st</sup>, 2018, the consolidated net debt was Rs 7,234 mn representing a net debt to equity ratio of 0.68. (Out of which, debt worth US\$ 57.2 mn is foreign currency denominated).

**Other Highlights during the Quarter**

- Mazumdar Shaw Medical Center, Bengaluru achieved the feat of completing 1,000 bone marrow transplants since its inception, thus becoming the first ever facility in Karnataka to have attained such distinction
- Narayana Multispeciality Hospital, Jaipur, achieved the distinction of performing 100 kidney transplants since its inception
- NH SRCC Children's Hospital, Mumbai successfully performed the first endoscopic spinal correction surgery in India
- Deep Vein Thrombosis (DVT) was treated by performing IVC filter implantation at Narayana Superspeciality Hospital, Guwahati, the first such case in North-East region
- Dharamshila Narayana Superspecialty Hospital, Delhi was awarded the "Times Healthcare Achievers" Award under Multispeciality Hospital (Oncology) category in November 2018
- Narayana Health was awarded the "Forbes India Leadership Award" in the Conscious Capitalist category in November 2018

**Management Comment**

Commenting on the performance, **Dr. Ashutosh Raghuvanshi, Vice Chairman, Managing Director and Group CEO, Narayana Hrudayalaya Limited**, said *"With the third quarter being a seasonally moderate one, we are pleased to announce that NH has delivered a healthy uptick in the business leading to robust operational profits. This has been achieved on the back of impressive growth demonstrated by the matured centres along with the acquired operations.*

*Building upon the momentum, our Cayman Islands' facility achieved strong growth in revenues for this quarter resulting in it registering an attractive over 20% EBITDA margin while being in its 5<sup>th</sup> year of operations.*

*On the clinical front, with the traction in the core organs' transplant program, our focus on delivering advanced quaternary care is playing out with consistent growth in the group's ARPOB."*

**About Narayana Hrudayalaya Limited**

Founded in 2000 by Dr. Devi Prasad Shetty and headquartered in Bengaluru, Narayana Hrudayalaya Limited is one of the leading healthcare service providers in India, operating a chain of multispecialty, tertiary and primary healthcare facilities. The Company has a network of 23 hospitals and 7 heart centres across India and single hospital overseas at Cayman Islands with over 6,200 operational beds across all its centres and potential to reach a capacity of over 7,100 beds.

For further details, please contact us at [investorrelations@narayanahealth.org](mailto:investorrelations@narayanahealth.org)

### Q3/FY19 Result Conference Call

At 2:00 PM, IST on Feb 1<sup>st</sup>, 2019

Following the announcement of the third quarter (Q3 FY19) ended December 31<sup>st</sup>, 2018 results on January 31<sup>st</sup>, 2019, the management of Narayana Hrudayalaya Limited will host a conference call to discuss the Company's performance on February 1<sup>st</sup>, 2019 at 2:00 pm IST.

Details of the conference call are as under:

<b>Date:</b>	Friday, February 1 <sup>st</sup> , 2019
<b>Time:</b>	2:00 pm IST
<b>Dial-in Numbers:</b>	
<b>Primary Number</b>	+91 22 6280 1400 +91 22 7115 8301
<b>Local Access Number</b>	+91-7045671221
<b>International Toll Free Numbers</b>	USA - 1 866 746 2133 UK - 0 808 101 1573 Singapore - 800 101 2045 Hong Kong - 800 964 448
<b>Pre-Registration Facility</b>	<b><i><a href="#">Click here</a> to pre-register for the call and dial in directly without waiting for the operator.</i></b>
<b>Transcript</b>	The transcript will be uploaded on our website <a href="http://www.narayanahealth.org">www.narayanahealth.org</a>

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